

BEDFORD COUNTY SCHOOL BOARD
SCHOOL MAINTENANCE PROJECTS FUND
BUDGET 2010-2011

3/24/2010

	2008-2009 ACTUAL	2009-2010 BUDGET	2010-2011 ADOPTED	\$ INCREASE	% INCREASE
PROJECTS					
PROJECTS	1,219,958	1,000,000	767,696	(232,304)	-23%
TOTAL	1,219,958	1,000,000	767,696	(232,304)	-23%

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		2008-2009	2009-2010	2010-2011	\$	%
BUDGET CODE	DESCRIPTION	ACTUAL	BUDGET	ADOPTED	INCREASE	INCREASE
36-4200-3-2004-902	811 ENTRANCE	1,046,634	-	-	-	0.00%
36-4200-3-2007-901	BPS - ROOF REPLACEMNT	-	-	-	-	0.00%
36-4200-3-2007-903	NLA - HVAC	-	-	-	-	0.00%
36-4200-3-2009-901	SMRS Chiller Replaced	173,324	-	-	-	0.00%
36-4200-3-2010-900	2009-2010 PROJECTS	-	767,696	-	(767,696)	-100.00%
36-4200-3-2010-901	2009-2010 PROJECTS ARRA	-	232,304	-	(232,304)	-100.00%
36-4200-3-2011-900	2010-2011 PROJECTS	-	-	767,696	767,696	NA
	TOTAL	1,219,958	1,000,000	767,696	(232,304)	-23.23%

BEDFORD COUNTY SCHOOL BOARD
BACKGROUND DATA
SCHOOL MAINTENANCE PROJECTS FUND
2010 - 2011

3/24/2010

SCHOOL MAINTENANCE PROJECTS FUND

MAINTENANCE PROJECTS

Object line includes funds set aside by the Board of
Supervisors for the following projects:

2010-2011 Projects	767,696
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SCHOOL MAINTENANCE PROJECTS FUND

767,696

BEDFORD COUNTY SCHOOL BOARD
SCHOOL MAINTENANCE PROJECTS
REVENUE
2010 - 2011

3/24/2010

REVENUE SOURCE	2008-2009 ACTUAL	2009-2010 BUDGET	2010-2011 ADOPTED	\$ DIFFERENCE	% DIFFERENCE
OTHER	-	-	-	-	0.00%
STATE	232,170	-	-	-	0.00%
FEDERAL	-	232,304	-	(232,304)	-100.00%
LOCAL TRANSFER	868,035	767,696	767,696	-	0.00%
TOTAL SCHOOL MAINT FUND	1,100,205	1,000,000	767,696	(232,304)	-23.23%

BEDFORD COUNTY SCHOOL BOARD
SCHOOL MAINTENANCE PROJECTS - REVENUE
2010 - 2011

3/24/2010

BUDGET CODE	DESCRIPTION	2008-2009 ACTUAL	2009-2010 BUDGET	2010-2011 ADOPTED	\$ DIFFERENCE	% DIFFERENCE
OTHER REVENUE:						
36-1501-4-0502-000	INTEREST EARNINGS	-	-	-	-	0.00%
36-1899-4-0099	MISCELLANEOUS REVENUE		-	-	-	0.00%
		-	-	-	-	-
STATE REVENUE:						
36-2403-0-9999-000	STATE SCHOOL CONSTRUCTION	232,170	-	-	-	0.00%
		232,170	-	-	-	#DIV/0!
FEDERAL REVENUE:						
36-3403-0-9999-000	ARRA FUNDING	-	232,304	-	(232,304)	-100.00%
		-	232,304	-	(232,304)	-100.00%
TRANSFERS:						
36-4105-0-0031-000	TRANSFER FROM SCH CONST FUND				-	0.00%
36-4105-0-0098-000	TRANSFER FROM GENERAL FUND	868,035	767,696	767,696	-	0.00%
		868,035	767,696	767,696	-	0.00%
	SCHOOL MAINT FUND	1,100,205	1,000,000	767,696	(232,304)	-23.23%

BEDFORD COUNTY SCHOOL BOARD
SCHOOL MAINTENANCE PROJECT FUND
BACKGROUND DATA
FY 2010 - 2011

3/24/2010

STATE REVENUE

STATE SCHOOL CONSTRUCTION (SCHOOL FACILITIES)

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The School Construction Grants Program provides grant funding to school divisions for nonrecurring expenditures, including: school construction, additions, infrastructure, site acquisition, renovations, technology, and other expenditures related to modernizing classroom equipment, payments to escrow accounts, school safety equipment or renovations, and debt service payments on school projects completed during the last ten years.

Floor funding of \$100,000 for each school division. The balance of all remaining funds are distributed based on the division's proportion of prior year unadjusted ADM weighted by the composite index: $(\text{Prior year unadjusted ADM} \times (1 - \text{Composite Index})) = \text{Weighted ADM}$; $((\text{Weighted ADM} / \text{Statewide weighted ADM}) \times \text{Remaining grant balance}) = \text{Local Distribution}$.

BEDFORD COUNTY REVENUE

TRANSFER FROM CIP OF THE GENERAL FUND

767,696

Funds transfer from the capital improvement fund for special projects.

TOTAL SCHOOL MAINTENANCE PROJECT FUND REVENUE

767,696